



Comprehensive NRI Financial Uncertainty Checklist

A practical review list for war-related volatility, currency pressure, travel disruption, inflation risk, and market uncertainty.

Review this checklist calmly and systematically. Prioritize liquidity, access, family readiness, documentation, and disciplined decision-making before reacting to market headlines.

Emergency Fund

NRE / NRO / FCNR(B)

Family Support

Investments

Insurance

Travel & Documents

1) Emergency Liquidity & Cash Access

- Maintain at least 3–6 months of essential expenses in readily accessible funds.
- Separate your emergency fund from money earmarked for investment or long-term goals.
- Keep enough liquidity for rent or mortgage, education fees, insurance, food, utilities, and emergency travel.
- Hold cash in the currency of your near-term obligations so volatility does not force poor conversions.
- Confirm you can access funds quickly from both local and India-linked accounts.

- Check debit cards, international transfer limits, OTP access, and account recovery methods.

2) Banking Structure: NRE, NRO & FCNR(B)

- Review whether your account mix still matches your salary currency, savings goals, and India obligations.
- Use rupee balances for near-term India expenses and review whether foreign-currency deposits are needed for stability.
- Check repatriation flexibility, nomination details, joint holder details, and linked email/mobile numbers.
- Ensure net banking, mobile banking, and international transaction settings are active and tested.
- List all bank relationships in one place so family members know what exists if needed.

3) Remittances & Currency Planning

- Map the next 3 months of India expenses before sending money.
- Avoid panic remittances based on a single day of exchange-rate movement.
- Stagger larger transfers where possible instead of converting everything at once.
- Track regular India outflows: EMIs, maintenance, school fees, insurance, taxes, and support to parents.
- Review whether any upcoming large payments should be prefunded in stages.

4) Family Support & India Household Readiness

- Check whether parents or dependents in India have enough liquid funds for several months.
- Confirm they know where emergency cash, medical documents, and insurance details are kept.
- Verify whether recurring bills are automated and whether backups exist if one payment method fails.
- Identify a trusted local contact who can help with hospital visits, property issues, or document collection.
- Keep a simple one-page family emergency contact sheet with banks, hospitals, doctors, and advisers.

5) Insurance, Health & Protection Review

- Check health insurance coverage in your country of residence and for dependents in India.
- Reconfirm life insurance, accident cover, travel insurance, and critical illness coverage where relevant.
- Check premium due dates and auto-debit arrangements.
- Make sure nominee details are updated across insurance and financial products.
- Store policy numbers, claim helplines, and TPA/contact details in an accessible location.

6) Property, Loans & Fixed Obligations

- Review EMIs, interest-rate exposure, and repayment buffers for home or personal loans.
- Check whether property taxes, society dues, electricity, water, and maintenance charges are current.
- Keep copies of title papers, rental agreements, power of attorney, and caretaker details organized.
- If you rent out property in India, confirm rent collection and repair escalation processes are working.
- Avoid taking on large new leveraged commitments until uncertainty reduces.

7) Investments & Portfolio Discipline

- Review whether your portfolio is overly concentrated by geography, currency, or asset class.
- Do not chase fear-driven rallies in gold, oil-linked assets, or "safe haven" themes without a plan.
- Revisit asset allocation rather than reacting to every headline.
- Keep short-term money out of volatile assets if it may be needed soon.
- Document your investment decisions and the reason for each change to avoid impulsive behavior.

8) Tax, Compliance & Documentation

- Keep PAN, Aadhaar status, tax login credentials, and key financial records up to date.

Maintain digital and physical copies of bank statements, investment proofs, insurance policies, and loan records.

Check whether you need support from a chartered accountant or adviser for cross-border reporting.

Review nomination, will, and power of attorney arrangements if family responsibilities are significant.

9) Travel & Consular Readiness

Check passport validity, visa or residence status, OCI details, and emergency travel insurance.

Save embassy/consulate numbers, airline support contacts, and emergency helplines.

Store digital copies of travel documents securely and share access instructions with a trusted person.

Keep one backup payment card and an emergency foreign exchange option for urgent travel disruption.

10) Adviser & Communication Readiness

People to Have on Your List

Bank relationship manager

Chartered accountant / tax adviser

SEBI-registered investment adviser if you use one

Questions to Ask Yourself

If income is disrupted for 3 months, am I prepared?

If I need to remit urgently, can I do it smoothly?

If travel is disrupted, do I have funds and documents ready?

Insurance contact or broker

Local property/legal contact in India

If family needs help in India, who acts first?

If markets stay volatile, will my current plan still work?

Recommended routine: Do a full review now, revisit the checklist every 2–4 weeks while uncertainty remains elevated, and avoid making large financial decisions without a written rationale.

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